1	Senate Bill No. 224
2	(By Senators Minard and Klempa)
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4	[Introduced January 17, 2012; referred to the Committee on
5	Banking and Insurance; and then to the Committee on Government
6	Organization.]
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11	A BILL to amend and reenact $\$31A-2-1$ of the Code of West Virginia,
12	1931, as amended, relating to the change of names of the
13	Division of Banking or the Department of Banking to the
14	Division of Financial Institutions; changing the names of the
15	Commissioner of Banking and the Deputy Commissioner of Banking
16	to the Commissioner of Financial Institutions and the Deputy
17	Commissioner of Financial Institutions, respectively;
18	providing that all references in this code to the Division of
19	Banking or the Department of Banking shall be read, construed
20	and understood to mean and have reference to the Division of
21	Financial Institutions; and providing that all references in
22	this code to the Commissioner of Banking and the Deputy
23	Commissioner of Banking shall be read, construed and
24	understood to mean and have reference to the Commissioner of

Financial Institutions and the Deputy Commissioner of
 Financial Institutions, respectively.

3 Be it enacted by the Legislature of West Virginia:

4 That \$31A-2-1 of the Code of West Virginia, 1931, as amended,
5 be amended and reenacted to read as follows:

6 ARTICLE 2. DIVISION OF BANKING.

7 §31A-2-1. Department of Banking of West Virginia, offices of
 8 Commissioner and Deputy Commissioner of Banking continued.

9 The Department of Banking of West Virginia, the Office of 10 Commissioner of Banking of West Virginia and the Office of Deputy 11 Commissioner of Banking of West Virginia, heretofore created and 12 existing in the state government, are continued <u>and, after the date</u> 13 <u>of the passage of the amendments to this section adopted in the</u> 14 <u>regular Legislative Session of 2012, shall hereafter be referred</u> 15 <u>to, respectively, as the Division of Financial Institutions, the</u> 16 <u>Commissioner of Financial Institutions and the Deputy Commissioner</u> 17 of Financial Institutions.

The commissioner of banking in office when this chapter becomes effective shall continue in office until the expiration of his term, and until his successor is appointed and qualified, unless earlier removed from office as provided by law. <u>All</u> <u>references in this code to the Department of Banking or the</u> <u>Division of Banking shall</u>, after the effective date of the

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1 amendments to this section adopted in the regular Legislative
2 Session of 2012, be read, construed and understood to mean and to
3 have reference to the Division of Financial Institutions. All
4 references in this code to the Commissioner of Banking and the
5 Deputy Commissioner of Banking shall, after the effective date of
6 the amendments to this section adopted in the regular Legislative
7 Session of 2012, be read, construed and understood to mean and have
8 reference, respectively, to the Commissioner of Financial
9 Institutions and the Deputy Commissioner of Financial Institutions.

⁽NOTE: The purpose of this bill is to change the name of the Division of Banking to the Division of Financial Institutions and the titles of Commissioner of Banking and Deputy Commissioner of Banking to Commissioner of Financial Institutions and Deputy Commissioner of Financial Institutions, respectively.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.)