



1 Financial Institutions and the Deputy Commissioner of  
2 Financial Institutions, respectively.

3 *Be it enacted by the Legislature of West Virginia:*

4 That §31A-2-1 of the Code of West Virginia, 1931, as amended,  
5 be amended and reenacted to read as follows:

6 **ARTICLE 2. DIVISION OF BANKING.**

7 **§31A-2-1. Department of Banking of West Virginia, offices of  
8 Commissioner and Deputy Commissioner of Banking continued.**

9 The Department of Banking of West Virginia, the Office of  
10 Commissioner of Banking of West Virginia and the Office of Deputy  
11 Commissioner of Banking of West Virginia, heretofore created and  
12 existing in the state government, are continued and, after the date  
13 of the passage of the amendments to this section adopted in the  
14 regular Legislative Session of 2012, shall hereafter be referred  
15 to, respectively, as the Division of Financial Institutions, the  
16 Commissioner of Financial Institutions and the Deputy Commissioner  
17 of Financial Institutions.

18 ~~The commissioner of banking in office when this chapter~~  
19 ~~becomes effective shall continue in office until the expiration of~~  
20 ~~his term, and until his successor is appointed and qualified,~~  
21 ~~unless earlier removed from office as provided by law. All~~  
22 references in this code to the Department of Banking or the  
23 Division of Banking shall, after the effective date of the

1 amendments to this section adopted in the regular Legislative  
2 Session of 2012, be read, construed and understood to mean and to  
3 have reference to the Division of Financial Institutions. All  
4 references in this code to the Commissioner of Banking and the  
5 Deputy Commissioner of Banking shall, after the effective date of  
6 the amendments to this section adopted in the regular Legislative  
7 Session of 2012, be read, construed and understood to mean and have  
8 reference, respectively, to the Commissioner of Financial  
9 Institutions and the Deputy Commissioner of Financial Institutions.

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(NOTE: The purpose of this bill is to change the name of the Division of Banking to the Division of Financial Institutions and the titles of Commissioner of Banking and Deputy Commissioner of Banking to Commissioner of Financial Institutions and Deputy Commissioner of Financial Institutions, respectively.)

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.)